

Palmyra Area School District
 Projected Impact -
 Retirement Funding

Palmyra Area School District									
Projected Impact of Pension Spike									
Fiscal Year Ending June 30	Est. Payroll Subject to PSERS	Estimated PSERS Rate	Estimated Retirement Expense	Estimated State Share	Net District Cost	Change	Value of 1 Mill	Millage Equivalent of PSERS Increase	Millage Equivalent of PSERS District Total
09	16,297,611	4.76	775,766	387,883	387,883		221,730		1.75
10	16,875,572	4.78	806,652	403,326	403,326	15,443	229,466	0.067	1.76
11	17,858,507	8.22	1,467,969	733,985	733,985	330,658	230,527	1.434	3.18
12	18,961,393	10.59	2,008,012	1,004,006	1,004,006	270,021	235,138	1.148	4.27
13	20,099,076	29.22	5,872,950	2,936,475	2,936,475	1,932,469	239,840	8.057	12.24
14	21,305,021	32.09	6,836,781	3,418,391	3,418,391	481,916	244,637	1.970	13.97
15	22,583,322	33.60	7,587,996	3,793,998	3,793,998	375,607	249,530	1.505	15.20